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Financial Storm Pounding Real Estate Sentiment

Excerpt:

Bull Market or Baloney

Steve Alter, CEO and founder of Real Capital Markets in Carlsbad, CA, said: "We see a tremendous amount of the daily volume which has to some degree leveled but it's our opinion that there are still enough buyers out there that can also close all cash that they can still make a market even when the markets might be slower than they have leading up to the past 6 to 9 months. These all cash buyers such as the pension funds and the foreign buyers have recently allocated larger amounts that is ear marked specific for the larger real estate transactions right here in the U.S. as well as other cities around the globe. What we're seeing maybe is more of a run from the traditional stock and bond investments and into the hard assets such as precious metals and even real estate."

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